

Sandvik to acquire metrology and automation company DWFritz Automation

Sandvik has signed an agreement to acquire US based DWFritz Automation Inc., a leading global provider of precision metrology, inspection, and assembly solutions for advanced manufacturing. DWFritz Automation designs, builds and supports engineer-to-order, high-speed, non-contact metrology solutions and automation systems. Established in 1973, the company is a trusted partner of many Fortune 500 customers – with over 2,000 systems installed worldwide.

"This is in line with our strategic focus to grow organically and through acquisitions in the advanced manufacturing space, with special focus on industrial software, industrial metrology and additive manufacturing solutions," says Stefan Widing, President and CEO of Sandvik.

With DWFritz Automation, Sandvik would expand its current metrology offering and take a leading position in inline metrology, including a broader position in high-speed, high-volume, non-contact inspection and assembly automation.

"By acquiring DWFritz Automation, we will be able to expand our metrology and automation offering further. This will not only strengthen our leading market position, but will also enable us to offer full metrology solutions to our customers – which will reduce cost and improve quality significantly in their broader value chain. I look forward to welcoming the DWFritz team to Sandvik," says Kim Hansen, President of the Metrology division in Sandvik Manufacturing Solutions.

The privately held company, DWFritz Automation is headquartered in Wilsonville, Oregon, USA, with offices in China and France. In 2020, the company had about 560 employees.

Mike Fritz, CEO of DWFritz Automation says: "We are truly excited with the opportunity to become part of the Sandvik family. Since our founding, we have continuously advanced the interests of our customers by being innovative and investing in new technology to help accomplish their critical missions. This synergy will allow us to add even more value to customers and partners, in addition to expanding our footprint across key markets through Sandvik's global presence. This agreement is a game-changer in the world of metrology and automation, and we are thrilled to be part of it."

Over the years, DWFritz Automation has developed complex precision automation and metrology systems for some of the world's most well-known brands across many verticals. Several products constitute the company's product portfolio – including the ZeroTouch[®] product family, which is based on a unique and patented, high-speed, non-contact metrology platform architecture with micrometer precision.

Through this acquisition, DWFritz Automation will become part of the Metrology Division, within business area segment Sandvik Manufacturing Solutions. The transaction is expected to close during the second half of 2021, subject to customary regulatory approvals.

Two metrology companies are already part of the Metrology Division in Sandvik: Metrologic Group and ATT Metrology Services. <u>Metrologic Group</u> designs and sells 3D measurement software solutions, electronic devices and related services to blue chip customers, where accuracy ranges from a few micrometers to sub-millimeters. With more than 40 years of experience, the company has also developed robotized solutions, combining robot

Postal address

Public Company (publ)

Reg.No 556000-3468 VAT No. SE663000060901 home.sandvik Telephone

For further information about DWFritz Automation: <u>https://www.dwfritz.com/</u>

For further information about Sandvik's current metrology offering:

Metrologic Group: https://www.metrologicgroup.com/

ATT Metrology Services: https://www.attinc.com/

For further information, contact Lena Berg, Head of Communications, Sandvik Manufacturing Solutions, phone: +46 (0) 706338308 or Laxman Rajagopalan, Director of Marketing, DWFritz Automation, phone: +1 503-899-7059.

Sandvik Group

Sandvik is a high-tech and global engineering group offering products and services that enhance customer productivity, profitability and sustainability. We hold world-leading positions in selected areas – tools and tooling systems for metal cutting; equipment and tools, service and technical solutions for the mining industry and rock excavation within the construction industry; products in advanced stainless steels and special alloys as well as products for industrial heating. In 2020, the Group had approximately 37,000 employees and revenues of about 86 billion SEK in more than 160 countries within continuing operations. For further information: https://www.home.sandvik

DWFritz Automation

DWFritz Automation designs, builds and supports engineer-to-order high-speed, non-contact metrology solutions and automation systems. The company is a trusted partner of many Fortune 500 customers, with over 2,000 systems installed worldwide. It is headquartered in Wilsonville, Oregon, USA, with offices in China and France. In 2020, DWFritz Automation had about 560 employees. For further information: https://www.dwfritz.com/